

# HASAN CÖMERT

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## Education

- **Phd in Economics**, February 2011, Department of Economics, University of Massachusetts at Amherst, MA, USA; Thesis Title: Financial Evolution and the Declining Effectiveness of US Monetary Policy since the 1980s; Supervisor: Prof. Gerald Epstein.
- **MSc in Economic**, September 2005, Department of Economics, Middle East Technical University, Ankara, Turkey; Thesis Title: Japan's Development and Economic Theory; Thesis Supervisor: Prof. Eyüp Özveren.
- **BSc in Economics**, June 2002, Department of Economics, Middle East Technical University, Ankara, Turkey.

## Employment

- **Assistant Prof. Dr.**, July 2018-, Department of Economics, Trinity College, CA, US.
- **Assistant Prof. Dr.**, November 2011- Department of Economics, Middle East Technical University, Ankara, Turkey.
- **Dr. Research Assistant**, January 2011 – November 2011, Department of Economics, Middle East Technical University, Ankara, Turkey.
- **Teaching and Research Assistant**, 2009 – 2010, Department of Economics and Political Economy Research Center (PERI), UMass-Amherst.
- **Teaching and Research Assistant**, 2002 – 2005, Department of Economics, Middle East Technical University, Ankara, Turkey.

## Grants, Awards and Fellowships

- **Erasmus+, KA103 Erasmus Staff Mobility Grant**, Exchange Scholar, Salerno University, Salerno, Italy, May 2017.
- **House of Finance, SAFE, Junior Visitor Grant**, Visiting Scholar at SAFE, Goethe University, Frankfurt, Germany, 22 January 2017-22 February 2017.
- **YSI Plenary, "Piecing Together a Paradigm" Fellowship**, Post Keynesian Working Group Workshop, funded by INET, Budapest, Hungary, 19-22 October 2016.
- **Erasmus+, KA103 Erasmus Staff Mobility Grant**, Visiting Scholar at Meiji University, Tokyo, Japan, August-September 2016.
- **CEEL Program in Adoptive Economic Dynamics 15th Trento Summer School Fellowship, Intensive Course on Financial Crises**, funded by University of Trento Italy, John S. Latsis Benefit Foundation and INET, Trento, Italy, 16-27 June 2014.
- **INET Paris Winter School on Law and Finance Fellowship**, sponsored by INET and Columbia University, Paris, France, 4-10 January 2014.
- **APORDE (The African Programme on Rethinking Development Economics) Fellowship**, funded by The South African Ministry of Industry and Trade, Johannesburg, South Africa, 2-14 September 2013.

- **LAPORDE** (The Fourth Latin American Advanced Programme on Rethinking Macroeconomics and Development Economics) **Fellowship**, funded by Fundação de Amparo à pesquisa do Estado de São Paulo (FAPESP) and The São Paulo School of Advanced Sciences (SPSAS), São Paulo School of Economics FGV/SP, Sao Paulo, Brazil, 7-11 January 2013.
- **Ship for World Youth Program 24 Fellowship**, Turkish Delegation Leader, funded by the Japanese government, Japan, Singapore, Sri-Lanka and India, January-March 2012.
- **Minsky Summer School Fellowship** funded by Levy Institute of Bard College, US, 18-26 June 2011.
- **Solomon Barkin PHD Thesis Award**, UMass-Amherst Department of Economics, US, December 2010.
- **Political Economy Research Institute Dissertation Fellowship**, UMass-Amherst, Spring 2010.
- **Turkish Higher Education Doctoral Scholarship**, 2005-2009.
- **Ship for Youth Program 17 Fellowship**, Development Discussion Participant, funded by the Japanese government, Japan, Australia, New Zealand, Fiji, January-March 2005.

## Publications

### Articles in Peer Reviewed Academic Journals

- Can Developing Countries Maintain Financial Stability after the Global Crisis? The Role of External Financial Shocks (with Selman Çolak), *Panoeconomicus*, 65, No. 2, 201-226, doi:10.2298/PAN150905028C, <http://panoeconomicus.org/index.php/jorunal/article/view/432/414>, 2018.
- “Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes: The Case of Turkey”, (with Ahmet Benlialper), *Cambridge Journal of Economics*, 40, No. 6, 1553-1580, doi:10.1093/cje/bev073, <https://academic.oup.com/cje/article/40/6/1553/2875534>, 2016.
- “Inflation Targeting in South Africa: Friend or Foe of Development?”, *Economic History of Developing Regions* (with Gerald Epstein), 26 (S1),94-113, <http://www.tandfonline.com/doi/full/10.1080/20780389.2011.586410?scroll=top&needAccess=true>, 2011.
- “Interest Rate Smoothing and Macroeconomic Instability under Post-capital Account Liberalization Turkey” (with Erinc Yeldan and Gökçe Akın Ölçüm), *Canadian Journal of Development Studies*, 31 (3-4), 373-396, <http://www.tandfonline.com/doi/abs/10.1080/02255189.2010.3673730>, 2010.
- “From Trilemma to Dilemma: Monetary Policy during and after the Bretton Woods System” (in Turkish: İmkansız Üçleme’den İmkansız İkilem’e: Bretton Woods Dönemi ve Sonrası Para Politikası), *Hacettepe Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi*, 34(1), 115-136, <http://www.iibfdergi.hacettepe.edu.tr/article/viewFile/5000184050/5000162543>, 2016

- “The Relative Performance of the Turkish Economy after 2002” (in Turkish: 2002 Sonrası Türkiye Ekonomisinin Performansı: Karşılaştırmalı Bir Analiz” (with Ahmet Benlialper and Güney Düzçay), *METU Studies in Development*, 43(1), 65-110, **2016**.
- “Understanding Developments in Current Accounts and Financial Flows in Light of Discussions on Global Imbalances and Recent Crises” (in Turkish Kuresel Dengesizlikler ve Kriz Tartışması Işığında Cari Denge ve Sermaye Hesabını Anlamak (with Güney Düzçay), *Ekonomik Yaklaşım*, 26(96), 59-90. Turkish. [doi:10.5455/ey.35901](https://doi.org/10.5455/ey.35901), <http://www.scopemed.org/?mno=174932>, **2015**.

### **Books and Edited Volumes**

- *Central Banks and Financial Markets: The Declining Power of US Monetary Policy*, Edward Elgar Publishing, Northampton, US, ISBN 978-1781004043, **2013**.
- *Turkish Economy and Development Economics, In Honor of Fikret Şenses*, edited with Murat Koyuncu, *Metu Studies in Development*, 43 (1), April **2016**.
- *Global South After the Crisis*, edited with Rex Mckenzie, Edward Elgar Publishing, Northampton, US, ISBN 978-1783474301, **2016**.
- *Looking at Turkey from the Lenses of Development Economics* (in Turkish; *Kalkınma İktisadı Penceresinden Türkiye'ye Bakmak*) edited with Emre Özçelik and Ebru Vovoda, İletişim Publishing, **2017**.

### **Book Chapters**

- “International financial flows and the future of EU–Turkey relations”, in *The Political Economy of International Finance in An Age of Inequality: Soft Currencies, Hard Landings* edited by Gerald Epstein, Edward Elgar Publishing, Northampton, **Forthcoming, November 2018**.
- “A Tale of Three Crises Made in Turkey: 1994, 2001, 2008/2009” (with Erinc Yeldan), in *The Political Economy of Financial Transformation in Turkey* edited by Thomas Marois and Galip Yalman, Routledge, **Forthcoming, December 2018**
- “The Evolution of Monetary Policy in Turkey from 1980 to 2014” (in Turkish: “Finansal Kürselleşme Sürecinde Türkiye’de Para Politikalarının Evrimi, 1980-2014”), (with Oktar Türel), in *Geçmişten Geleceğe Türkiye Ekonomisi* edited by Murat Koyuncu et al, İletişim Kitapevi, **2017**.
- “Financialisation and the Financial and Economic Crises: The Case of Turkey” (with Bahçe et al) in *Financialisation and the Financial and Economic Crises* edited by Eckhard Hein, Daniel Detzer and Nina Dodig, Edward Elgar Publishing, Northampton, US, **2016**.

- The Impacts of the Global Crisis on the Turkish Economy and Policy Responses” (with Selman Çolak), in *Global South After the Crisis* edited by Hasan Cömert and Rex Mckenzie, Edward Elgar Publishing, Northampton, US, **2016**.
- “Central Banking in Developing Countries After the Crisis: What Has Changed?” (with Ahmet Benlialper), in *Global South After the Crisis* edited by Hasan Cömert and Rex Mckenzie, Edward Elgar Publishing, Northampton, US, **2016**.
- The Impacts of the 2008 Global Financial Crisis on Developing Countries: The Case of the 15 Most Affected Countries” (with Esra Nur Uğurlu), in *Global South After the Crisis* edited by Hasan Cömert and Rex Mckenzie, Edward Elgar Publishing, Northampton, US, **2016**.
- “The Recent Developments in Financial Innovation Literature” (in Turkish: Finansal Yenilik Yazınındaki Son Gelişmeler), (with Gerald Epstein), in *Teknoloji ve Yenilik. Kavramlar, Kuramlar ve Politika*, Bilgi Üniversitesi Yayınları edited by Erkan Erdil et al, İstanbul. Turkey, **2016**.
- “The Role of Exchange Rates in Turkish Inflation Targeting Regime” (in Turkish Türkiye Enflasyon Hedeflemesi Deneyiminde Döviz Kurunun Rolü), (with Ahmet Benlialper), in *Finansallaşma, Politik İktisat ve Devlet* edited by Hakan Mihçı, Notabene, **2015**.
- “The Role of Safe Havens and the Magnitude of Financial Shocks in Explaining the Trends during the Recent Crisis and Its Aftermath: The Case of Turkey” (in Turkish: Gelişmekte Olan Ülkelerdeki Kriz Sırası ve Sonrasındaki Trendleri Açıklamakta ‘Güvenli Liman Faktörü’ ve Finansal Şokların Boyutunun Önemi: Türkiye Örneği”) (with Selman Çolak), in *Türkiye Ekonomisinin Dünü Bugünü ve Yarını: Yakup Kepenek ve Oktar Türel’e Armağan* edited by Emre Özçelik ve Erol Taymaz, Imge, İstanbul, **2015**
- “Progressive Third World Central Banking and the Case of Venezuela (with Al Campbell) in *Economic Transitions to Neoliberalism in Middle Income Countries*, edited by Alfredo Saad-Filho, Galip L. Yalman, Routledge, **2009**

### **Working Papers and Reports**

- “The Financial Flows and the Future of EU-Turkey Relations”, FEUTURE Online Paper, No.9, [http://www.feuture.uni-koeln.de/sites/feuture/user\\_upload/D3.3\\_online\\_paper\\_no\\_9.pdf](http://www.feuture.uni-koeln.de/sites/feuture/user_upload/D3.3_online_paper_no_9.pdf)
- “Asymmetric Exchange Rate Policy in Inflation Targeting Developing Countries” (with Ahmet Benlialper and Nadir Öcal), PERI Working Paper, No:429, <https://www.peri.umass.edu/component/k2/item/959-asymmetric-exchange-rate-policy-in-inflation-targeting-developing-countries>, **February 2017**

- “Finansal Kürselleşme Sürecinde Türkiye’de Para Politikalarının Evrimi, 1980-2014” (with Oktar Türel), ERC-Economic center, No:16/13, <http://www.erc.metu.edu.tr/menu/series16/1613.pdf>, **2016**
- “The Impacts of the 2008 Global Financial Crisis on Developing Countries: The Case of the 15 Most Affected Countries” (with Esra Nur Uğurlu), ERC-Economic Research Center, No:159, <http://www.erc.metu.edu.tr/menu/series15/1509.pdf>, **2015**.
- “Global Constraints on Central Banking: The Case of Turkey” (with Ahmet Benlialper), FESSUD Working Paper, No:111, <http://fessud.eu/wp-content/uploads/2015/03/Global-Constraints-on-Central-Banking-The-Case-of-Turkey-Working-Paper-111.pdf>, **2015**.
- “Central Banking in Developing Countries After The Crisis: What Has Changed?” (with Ahmet Benlialper), PERI Working Paper, No:395, [http://www.peri.umass.edu/fileadmin/pdf/working\\_papers/working\\_papers\\_351-400/WP395\\_revised.pdf](http://www.peri.umass.edu/fileadmin/pdf/working_papers/working_papers_351-400/WP395_revised.pdf), **2015**.
- “2002 Sonrası Türkiye Ekonomisinin Performansı: Karsılaştırmalı Bir Analiz” (with Ahmet Benlialper and Güney Düzçay), ERC Working Paper, No: 15/4, [http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=15\\_04&lang=eng&nav=ye\\_s](http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=15_04&lang=eng&nav=ye_s), **2015**.
- “The Impacts of the Global Crisis on the Turkish Economy and Policy Responses” (with Selman Çolak), ERC Working Paper, No:14/17 [http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=14\\_17&lang=eng&nav=ye\\_s](http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=14_17&lang=eng&nav=ye_s), **2014**.
- “Türkiye Enflasyon Hedeflemesi Deneyiminde Döviz Kurunun Rolü” (with Ahmet Benlialper), ERC Working Paper, No:14/10, [http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=14\\_10&lang=eng&nav=yes](http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=14_10&lang=eng&nav=yes), **2014**.
- “Financialisation and the Financial and Economic Crises: The Case of Turkey” (with Bahçe et al), FESSUD Studies in Financial Systems No:21, [http://fessud.eu/wp-content/uploads/2012/08/FESSUD\\_Studies-in-Financial-Systems-Series-21\\_Turkey.pdf](http://fessud.eu/wp-content/uploads/2012/08/FESSUD_Studies-in-Financial-Systems-Series-21_Turkey.pdf), **2014**.
- “Küresel Dengesizlikler ve Kriz Tartışması Işığında Cari Denge ve Sermaye Hesabını Anlamak” (with Güney Düzçay), ERC Working Paper, No:14/16, [http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=14\\_16&lang=eng&nav=ye\\_s](http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=14_16&lang=eng&nav=ye_s), **2014**.
- “Can Financial Stability be Maintained in Developing Countries after the Global Crisis: The Role of External Financial Shocks?” (with Selman Çolak), ERC Working Paper, No: 14/11. [http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=14\\_11&lang=eng&nav=yes](http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=14_11&lang=eng&nav=yes), **2014**.
- “Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes: The Case of Turkey” (with Ahmet Benlialper)”. ERC Working Paper, No: 13/08, [http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=13\\_08&lang=eng&nav=yes](http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=13_08&lang=eng&nav=yes), **2013**.
- “Comparative Perspective on Financial System in the EU, Country Report on Turkey (with Bedirhanoglu et al), FESSUD Studies in Financial Systems No. 11. <http://fessud.eu/wp-content/uploads/2012/08/Turkey-Studies.pdf>, **2013**.
- “Gelişmekte Olan Ülkelerdeki Kriz Sırası ve Sonrasındaki Trendleri Açıklamakta ‘Güvenli Liman Faktörü’ ve Finansal Şokların Boyutunun Önemi: Türkiye Örneği”, (with Selman Çolak), ERC Working Paper, No: 13/09, [http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=13\\_09&lang=eng&nav=yes](http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=13_09&lang=eng&nav=yes), **2013**.

- “Decoupling between the Federal Funds Rate and Long-term Interest Rates: Decreasing Effectiveness of Monetary Policy in the U.S”, PERI Working Paper, No: 295, [http://www.peri.umass.edu/fileadmin/pdf/working\\_papers/working\\_papers\\_251-300/WP295.pdf](http://www.peri.umass.edu/fileadmin/pdf/working_papers/working_papers_251-300/WP295.pdf), 2012.

### **Works in Progress**

- “Does Inflation Vary across Income Groups? Evidence from an Emerging Market (Turkey)” (with Fatih Akçelik).
- “Too big to manage: US megabanks’ competition by innovation and the microfoundations of financialization”, (with Nicole Cerpa, Carmela D’Avino, Gary Dymski, Annina Kaltenbrunner, Eirini Petratou, and Mimoza Shabani)
- “Asymmetric Exchange Rate Policy in Inflation Targeting Developing Countries” (with Ahmet Benlialper and Nadir Öcal)
- “From Trilemma to Dilemma: Post-Bretton Woods World.”

### **Presentations**

- Does Inflation Vary across Income Groups? Evidence from an Emerging Market” (with Fatih Çelik), The International Confederation of Associations for Pluralism in Economics (ICAPE), Philadelphia, USA, 4 January 2018
- “(Why)Do Developing Countries Need External Debt?” YSE UNCTAD Debt Conference, Switzerland, 13-15 November 2017.
- “From Trilemma to Dilemma: Post Bretton Woods Monetary Policy”, Grenoble University Review of Keynesian Economics, Grenoble, France, 7-9 December 7-9 2017.
- Asymmetric Exchange Rate Policy in Inflation Targeting Developing Countries” (with Ahmet Benlialper and Nadir Öcal), Macro Seminar - Joint with SAFE, Goethe University, Frankfurt, Germany, 14 February 2017.
- Does Inflation Vary across Income Groups? Evidence from an Emerging Market” (with Fatih Çelik), YSI Plenary, “Piecing Together a Paradigm” Budapest, Hungary, 19-22 October 2016.
- “From Trilemma to Dilemma: Post-Bretton Woods World”, International Conference on Economic Theory and Policy, 16-18 September 2016, Tokyo, Japan.
- “Does Inflation Vary across Income Groups? Evidence from an Emerging Market” (with Fatih Çelik), International Conference on Economic Theory and Policy, 6-18 September 2016, Tokyo, Japan.
- “Asymmetric Exchange Rate Policy in Inflation Targeting Developing” (with Ahmet Benlialper and Nadir Öcal), International Conference on Economic Theory and Policy, 16-18 September 2016, Tokyo, Japan.
- “Financial Innovation and the Past and Future of Financial Crises: The Unstable Evolution of the Minskyian Dynamic” (with Gary Dymsky et al), 40 Years of the Cambridge Journal of Economics’ Conference, 12-13 July 2016, Cambridge, UK.

- “From Trilemma to Dilemma: Post-Bretton Woods World”, Annual 42<sup>nd</sup> Conference of the Eastern Economic Association, 25-28 February 2016, Washington DC, US.
- “Implicit Asymmetric Exchange Rate Intervention under Inflation Targeting Regimes” (with Ahmet Benlialper and Nadir Öcal), *EY International Congress on Economics II (EYC2015)*, 5-6 November 2015, Ankara, Turkey.
- “The Investigation of Recent Trends in Turkish Current Account”, *EY International Congress on Economics II (EYC2015)*, 5-6 November 2015, Ankara, Turkey.
- “Implicit Asymmetric Exchange Rate Intervention under Inflation Targeting Regimes” (with Ahmet Benlialper and Nadir Öcal), *19th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM)*, 22-24 October 2015, Berlin, Germany.
- “The Impacts of the 2008 Global Financial Crisis on Developing Countries: The Case of the 15 Most Affected Countries” (with Esra Uğurlu), *19th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM)*, 22-24 October 2015, Berlin Germany.
- “Global Constraints on Central Banking: The Case of Turkey” (with Ahmet Benlialper), *FESSUD Annual Conference*, 15-17 October 2015, Lisbon, Portugal.
- “2002 Sonrası Türkiye Ekonomisinin Performansı: Karsılaştırmalı Bir Analiz” (with Ahmet Benlialper and Güney Düzçay), *Fikret Şenses Onuruna Türkiye Ekonomisi Çalıştayı*, 2-5 April 2015, Northern Cyprus.
- “The Impacts of the Global Crisis on the Turkish Economy” (with with Selman Çolak), *Fourth World Congress for Middle East Studies (WOCMES)*, 18-22 August 2014, Ankara, Turkey.
- “Financial Innovation: Much Ado about Nothing” (with Gerald Epstein), *Eastern Economic Association Meetings*, 6-9 March 2014, Boston, US.
- “Enflasyon Hedeflemesi Rejimlerinde Asimetrik Döviz Kuru Müdahalesi: Türkiye Örneği” (with with Ahmet Benlialper), *13. Ulusal Sosyal Bilimler Kongresi*, 4-6 December 2013, Ankara, Turkey.
- “Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes in Developing Countries” (with Ahmet Benlialper), *17th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM)*, 24-26 October 2013, Berlin, Germany.
- “Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes: The Case of Turkey” (with Ahmet Benlialper), *1st World Keynes Conference*, 26-29 June 2013, İzmir, Turkey.
- “The Dynamic Process of Financial Innovation and its Implications: A Case Study Approach” (with Gerald Epstein), *1st World Keynes Conference*, 26-29 June 2013, İzmir, Turkey.
- “Gelişmekte Olan Ülkelerdeki Kriz Sırası ve Sonrasındaki Trendleri Açıklamakta “Güvenli Liman Faktörü” ve Finansal Şokların Boyutunun Önemi: Türkiye Örneği” (with Selman Çolak), *Anadolu International Conference in Economics*, 19-21 June 2013, Eskişehir, Turkey.
- “Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes: The Case of Turkey” (with Ahmet Benlialper), *Anadolu International Conference in Economics*, 19-21 June 2013, Eskişehir, Turkey.

- “The Dynamic Process of Financial Innovation and its Implications: A Case Study Approach” (with Gerald Epstein), *Eastern Economic Association Meetings*, 9-11 May 2013, New York, US.
- “Developing Countries since the Crisis: The Case of Turkey” (the paper presented coauthored with Selman Çolak), *Eastern Economic Association Meetings*, 9-11 May 2013, New York US.
- “A Comparative Analysis of the Turkish Central Bank’s Discourse and Practices before and after the Crisis (with Cendel Karaman), *Eastern Economic Association Meeting*, 9-11 May 2013, New York, US.
- “Understanding Financial Innovation: An Evolutionary/Post-Keynesian Approach”, *16th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM)*, 25– 27 October 2012, Berlin, Germany.
- “Can there be a Financial Crisis under a Flexible Exchange Regime? The possibility of the Fourth Generation of Crises in Developing Countries” (with Selman Çolak), *9<sup>th</sup> International Conference Developments in Economic Theory and Policy*, 28-29 June 2012, Bilbao, Spain.
- “Understanding Financial Innovations under Capitalism: An Evolutionary/Post Keynesian Approach” (with Emre Özçelik), *13th Annual Association for Heterodox Economics (AHE) Conference, and the International Initiative for Promoting Political Economy (IIPPE) Conference*, 5-7 July 2012, Paris, France.
- “The Role of Decreasing Balance Sheet Constraints on Financial Firms in Explaining Bubbles”, *Eastern Economic Association Meetings*, 25-27 February 2011, New York, US.
- “Did the Fed Trigger the US Financial Crisis”, *Eastern Economic Association Meetings*, February 27- March 1, 2010, Philadelphia, US.
- “Monetary Policy and Long-Term Interest Rates”, *American Economic Association Annual Meeting*, 2-5 January 2010, Atlanta, US.
- “Central Banking in the Era of Financialization”, *Western Social Science Association Annual Conference*, April 2009, New Mexico, US.
- “The Role of Expectations in Central Banking”, *Eastern Economic Association Meetings*, February 27- March 1 2009, New York, US.
- “What Does Finance Do? Part I, The Microeconomics Cost of Controls: Much About Nothing?” (with Arjun Jayadev and Gerald Epstein), *Eastern Economic Association Meetings*, 7-9 March 2008, Boston, US.
- “The Constraints on and Opportunities to Progressive Central Banking: The Case of Venezuela”, *Eastern Economic Association Meetings*, 7-9 March 2008, Boston, US.
- “The Impact of Financialization on Central Banking”, *II Coloquio de la SEPLA*, 14-17 September 2007, Caracas, Venezuela.

### **Research Projects**

- FEUTURE (The Future of Turkey- EU Relations: Mapping Dynamics and Testing Scenarios), Researcher, funding agency: European Commission, April 2016 - March 2019
- FESSUD (Financialization, Economy, Society & Sustainable Development), FESSUD-FP7-SSH, Researcher, funding agency: European Commission, December 2011-November 2016.



- Financial Innovation and Developing Countries: The Case of Turkey, BAP-08-11-2013-025, METU, Ankara, Turkey.
- Inflation Targeting, Implications for Growth, Employment in the SA Context, Political Economy Research Institute (PERI), Amherst, MA, US, Fall 2010.
- The Implications of Capital Controls in Developing Countries, Political Economy Research Institute (PERI), Amherst, MA, US, 2007 Fall-2008 Spring.

### **Fields of Academic Interest**

- Macroeconomics, International Economics, Financial Economics, International Finance, Central Banking, Development Economics, Political Economy, Emerging Markets, European and Turkish Economy.

### **Refereed Papers For**

- Cambridge Journal of Economics
- International Review of Applied Economics
- Review of Keynesian Economics
- Review of Political Economy
- Review of Radical Political Economics
- European Journal of Economics and Economic Policies: Intervention
- New Perspectives on Turkey
- Panoeconomicus.
- METU Studies in Development
- İktisat İşletme ve Finans
- Ekonomik Yaklaşım
- Hacettepe Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi

### **Thesis Supervised**

- Gözde Cundu Kaya, *The Impact of Financial Sanctions on Policy Space: The Cases of Iran and Russia*, Middle East Technical University, May 2017.
- Elina Gayenova, MSc, *The Role of the Exchange Rate in Inflation and Monetary Policy in Russia*, Middle East Technical University, October 2016.
- Barış Tercioğlu, MSc, *An Evaluation of the Trilemma: Global Constraints on Monetary Policies of Developing Countries in the Post Bretton Woods Era*, Middle East Technical University, August 2016.
- Fatih Akçelik, MSc, *Income Groups and Inflation in Turkey*, Middle East Technical University, February 2016.
- Zeynep Bozkurt, MSc, *The Evolution of Central Banking Practices in Developing Countries: An Effectiveness Analysis on the Post-Crisis Policy Mixes of Selected Countries*, Middle East Technical University, August 2015.
- Gokay Yüksel, MSc, *Investigation of Recent Trends in Turkish Current Account*, Middle East Technical University, August 2015
- Nusret Karasu, MSc, *Understanding Real Estate Bubbles: An Analysis of the Recent Trends in the Turkish Housing Market*, MSc, Middle East Technical University, August 2015.
- Ahmet Benlialper, MSc, *Exchange Rate Interventions under Inflation Targeting Regimes: The Case of Turkey, 2002-2008*, MSc, Middle East Technical University, August 2013.

- Güney Düzçay, MSc, *A Critical Survey over the Four Distinctive Causes of the Recent Crisis*, Middle East Technical University, August 2013.
- Yunus Emrah Bulut, *Internet Banking as a Case of Financial Innovation in Turkey*, MSc, Middle East Technical University, August 2013.
- İpek Şenyarar Bayrak, MSc, *An Assessment of the Policy Shifts of the Turkish Central Banking since 2001*, Middle East Technical University, January 2013.
- Selman Çolak, MSc, *The Possibility of Financial Crises in Developing Countries under Flexible Exchange Rate Regimes: A Multidimensional Approach*, Middle East Technical University, October 2012.

### **Skills**

- Econometrics and Statistics: Time Series, Multivariate Analysis, Generalized Method of Moments (GMM), Vector Auto Regression Method (VAR), Panel Method, Maximum Likelihood Estimation Techniques.
- Proficiency in Statistical Packages: STATA, EViews.
- Beginner knowledge of Japanese and French.
- Experience with GAMS and SAS.

### **Teaching Experience**

- Topics in International Macroeconomics (Econ 637- Graduate Course),
- Central Banking and Financial Markets, (Econ 513, Graduate Course),
- Economics of European Integration, (EI 514: Graduate Course)
- Intermediate Macroeconomics, (Econ 202: Undergraduate Course).
- International Trade II, (Econ 354: Undergraduate Course).
- Monetary Theory and Policy (Eco 306: Undergraduate Course).
- Introduction to Research Methods I (Econ 105: Undergraduate Course).
- Introduction to Research Methods II (Econ 106: Undergraduate Course).
- Economics of Integration and European Union (Eco 421: Undergraduate Course)
- World Economy (Econ 480: Undergraduate Course)
- Seminar in Economics (Econ 400: Undergraduate Course)
- Introduction to Macroeconomics (Eco 102: Undergraduate Course)
- Introduction to Microeconomics (Eco 101: Undergraduate Course)