

SHOUVIK CHAKRABORTY

MALE, 36 YEARS

Email: shouvik@peri.umass.edu; Mobile No.:+1-774-242-3979

CURRENT AFFILIATION

Research Fellow, Political Economy Research Institute (PERI), UMASS-Amherst

- Working with Prof. Robert Pollin on research projects focusing on the potential of employment generation from investments in renewable energy and improving energy efficiency.

Adjunct Faculty, Department of Economics, History & Political Science, Fitchburg State University

- Responsible for teaching, preparing course materials and evaluating the course "Principles of Macroeconomics" (Econ 1100).

ACADEMIC BACKGROUND

PhD, Centre for Economic Studies and Planning, Jawaharlal Nehru University (JNU), New Delhi (August 2005 to July 2011)

PhD Title: *"Movements in the Terms of Trade of Primary Commodities vis-à-vis Manufactured Goods: A Theoretical and Empirical Study"*

Supervisor: Prof. Prabhat Patnaik

Abstract: The thesis examines the movements in the international terms of trade of primary commodities vis-à-vis manufactured goods from a historical as well as a current perspective (1900-2007). It explains the factors responsible for the historically observed movements in the terms of trade and endeavors to explain the recent international experiences on this issue. The thesis is of immense relevance from the developing countries' perspective as it tries to enumerate a key factor that have led to the underdevelopment of these countries and thereby suggesting a policy prescription to overcome such under development.

MPhil, Centre for Economic Studies and Planning, Jawaharlal Nehru University, New Delhi (August 2003 to July 2005)

M. Phil Dissertation Title: *"The Disbursement of Institutional Credit in Rural India in the Post-Liberalization Era: An Analysis with Special Reference to The RBI's Sterilization Policy"*

Supervisor: Prof. Prabhat Patnaik.

Abstract: The work evaluates how the huge inflow of capital in the post-reform period had affected the role of the development institutions and banks like National Bank for Agriculture and Rural Development (NABARD), the apex bank for institutional credit in rural India. The increase in the foreign exchange reserves was neutralized by the central bank of India, RBI, through a "sterilization" process, inflicting a loss of income on itself and therefore had to resort to smaller transfers of funds to NABARD. NABARD, on the other hand, facing with an increased demand for loans was forced to do open market borrowings at a higher cost. The research pointed out that with the ongoing reforms, Indian banks had to sacrifice the developmental aspects of banking policies along with the profitable norms.

Institute/University	Degree	Year	Grade
Jawaharlal Nehru University, New Delhi	PhD in Economics	2005-10	Awarded
Jawaharlal Nehru University, New Delhi	M. Phil in Economics	2003-05	7.33/9.00
Jawaharlal Nehru University, New Delhi	M.A. in Economics	2001-03	6.56/9.00
University of Calcutta, Kolkata (St. Xavier's College, Kolkata)	B.Sc. (Hons.) in Economics	1998-01	59.13%
St. Xavier's College, Kolkata	XII (Science), WBCHSE, Kolkata	1998	83.1%
A.G. Church School, Kolkata	X (ICSE Board, New Delhi)	1996	88.2%

WORKING PAPERS & REPORTS

- “An Egalitarian Clean Energy Investment Program for Spain”, Preliminary Discussion Draft, June 2015 (Co-author: Robert Pollin and Heidi Garrett-Peltier)
- “An Egalitarian Green Growth Program for India”, in C.P. Chandrasekhar and Arindam Banerjee (eds), Festschrift Volume in Honor of Prof. Utsa Patnaik (forthcoming) (Co-author: Robert Pollin).

MAJOR PUBLICATIONS

- *Global Green Growth: Clean Energy Industrial Investments and Expanding Job Opportunities, Volume 1: Overall Findings*, UNIDO and GGGI: Vienna and Seoul (2015) (Co-author: Robert Pollin, Heidi Garrett-Peltier, James Heintz).
- “Secular Movements in the International Terms of Trade of Primary Commodities vis-à-vis Manufactured Goods: Towards an Explanation” in Mausumi Das *et. al.*(eds.) *Economic Challenges for the Contemporary World: Essays in Honour of Prabhat Patnaik*(Sage Publications: New Delhi) (accepted after review, forthcoming).
- “Explaining the Rise in Agricultural Prices: Impact of Neoliberal policies on the Agrarian Economy”, *Agrarian South: Journal of Political Economy* (4(2), 2015, forthcoming).
- "Is Export Expansion of Manufactured Goods an Escape Route from Terms of Trade Deterioration of Developing Countries?", *Journal of South Asian Development* (October 2012, Vol.7 No. 2, pp. 81-108).
- “The Challenges before NABARD in the Midst of RBI’s Sterilization Policy” (Co-author: Zico Dasgupta), *Economic and Political Weekly* (July 31, 2010, Vol. XLV, No. 31).

NEWSPAPER ARTICLES, CONFERENCE & SEMINAR PRESENTATIONS & PARTICIPATIONS

- “Three Budgets of UPA Government: Where is the “Human Face”?”, *Mainstream* (March 18, 2006, Vol.-XLIV No. 13).
- “Capital Account Convertibility: Neo-liberalism’s New Threat to India” (Coauthor: Amitayu Sengupta), *People’s Democracy* (April 02, 2006).
- “Food and Hunger under the Vajpayee Regime” (Coauthor: Anamitra Roy Chowdhury and Taposik Banerjee), *People’s Democracy* (March 14, 2004).
- “The Ruinous Impact of the NDA Rule on Indian Agriculture” (Coauthor: Anamitra Roy Chowdhury and Taposik Banerjee), *People’s Democracy* (April 04, 2004).
- “Inflation: A Real Worry!”, Pragoti (<http://www.pragoti.in/node/4444>), June 30, 2011.
- Sponsored participant at the Hyman P. Minsky Summer Seminar organized by the Levy Economics Institute of Bard College on June 14-22, 2013
- “Recent rise in agricultural commodity prices: neoliberal policies and its impact on food security”: Paper accepted at the 4th IIPPE Conference, July 9-11, 2013.
- “Manufacture Exports of the Developing Countries and their Terms of Trade vis-à-vis the Developed Countries”, presented at the Conference on Accumulation, Immiseration and Development organized by UGC-DAS on March 7-9, 2011.
- Invited Participant at the IDEA’s Conference on ‘Reforming the Financial System: Proposals, Constraints and New Directions’, Muttukadu, Chennai, India, January 25-27, 2010.
- “India’s Post Liberalization Growth Experience: An Analysis by the Demand Components” (Co-author: Anamitra Roy Chowdhury) presented at the International Young Scholars’ Seminar, New Delhi, 4th April, 2006.

PROFESSIONAL EXPERIENCE

- **Visiting Fellow, PERI, University of Massachusetts, Amherst, MA** (February 2012 to January 2013): Worked on the Financialization, Economy, Society and Sustainable Development (FESSUD) project which focused on the issue of financialization and its various socio-economic impacts on the US economy.
- **Assistant Professor, Economics, University of London-International Program, Indian School of Business and Finance, New Delhi (Aug 2010 to December, 2011)**: Taught Introduction to Economics and Monetary Economics; academic level as per the syllabi of the intermediate and advanced courses of the London School of Economics and Political Science, University of London International Program.
- **Consultant Faculty, TERI University, New Delhi(July 2011 to December 2011)**: Developed and taught Advanced Macroeconomics in the Master of Science (MSc) Economics program for students with specialization in Environment and Resource Economics. Topics covered: overview of theories of economic growth; impact of technological change on long run development; shocks and business cycles, and how these are transmitted from the financial sector to the real economy. A master's level Macroeconomics course was a pre-requisite for this course.
- **Senior Consultant Faculty, University of London- External Program, Institute of Technology and Management International, Gurgaon (Aug-2003 to April-2008)**: Taught Intermediate Macroeconomics and Monetary Economics; academic level as per the syllabi of the intermediate and advanced courses of the London School of Economics and Political Science, University of London International Program.
- **Teaching assistant at the Centre for Economic Studies and Planning, JNU (Aug-2005 to Aug-2009)**: Responsible for providing teaching assistance on two courses, Macroeconomics and Introduction to Statistical and Econometric Methods, at the postgraduate level during the Monsoon Semester.
- **Economist, Economic Research Foundation, Secretariat of IDEA's, New Delhi (Apr-2005 to Mar-2007)**: Key member in a three member research team working on "Government Health Expenditure in India: A Benchmark Study" undertaken for the MacArthur Foundation, India. Actively involved in other research projects undertaken by Economic Research Foundation.
- **Project Associate, National Institute of Public Finance and Policy, New Delhi (Sep-2003 to Mar-2004)**: Assisted (Late) Prof. Amaresh Bagchi in data mining on fiscal variables of Centre and States and analyzing them through extensive statistical exercises.

THESIS SUPERVISION

PhD Thesis Committee

- Munoz , Juan Alberto Vazquez, *Thirlwall's Law and the endogeneity of the natural rate of growth revisited from a Harrodian perspective*, University of Massachusetts, Amherst.

Master's Thesis Supervised

- Issar, Shruti, *Savings Behaviour in India: Savings-Investment Relationship*, TERI University, New Delhi. From June 2011 to May 2012. (Grade- A).
- Jain, Ratika, *Economic Growth and Unemployment: Empirically Test Robustness of Okun's Law*, TERI University, New Delhi. From June 2011 to May 2012. (Grade- B+).
- Mohan, Arti, *The Recent Episode of Food Inflation in India- Towards an Explanation*, TERI University, New Delhi. From June 2011 to May 2012. (Grade- B+).
- Thomas, Naveen, *Fiscal Deficit and Private Investment in India: Is it a crowding out or crowding-in effect?*, TERI University, New Delhi. From June 2011 to May 2012. (Grade- A+).

ACADEMIC ACHIEVEMENTS & OTHER MEMBERSHIPS

- Awarded **Com H.L. Parwana Research Stipend** in the year 2005 (22.07.2005 to 21.07.2006): Fellowship is awarded for working in the area of Banking, Trade Union and Allied Areas.
- **UGC Fellowship for Research Scholars, Year- 2007 to 2010 (22.07. 2007 to 21.07.2010)**: Fellowship is awarded for pursuing research at the doctoral level.
- **Member, Indian Society of Labour Economics (2005- 07)**: Part of the organizing team of the Annual Conference of the Indian Society of Labour Economics (2005) held in New Delhi.
- **Member, World Economic Association (2011 till date).**

FIELDS OF RESEARCH INTEREST

- Interested in field of heterodox economics related to Marxian economics and Imperialism.
- Generation of 'green' jobs through investment on renewable energies and energy efficiency.
- Impact of North-South trade on labor market, employment and environment.
- Crop diversification and the possible impact on food security of developing countries.
- Studying the international prices of primary commodity markets across the globe.

EXTRACURRICULAR ACTIVITIES

- **Organizing seminars and conferences** on behalf of the Economic Research Foundation, IDEAS Secretariat and Centre for Economic Studies and Planning, JNU.
- Awarded Certificate of Excellence for organizing Cultural Programs at hostel events in the university.
- Participated in sports events – Table Tennis and Chess at University levels.
- Champion in Table Tennis and Chess at School Level competition.

REFEREES

NAME	ADDRESS	Phone	Email
Prof. Robert Pollin	Co-Director, PERI & Professor of Economics, UMASS.	+1-413-577-0819	pollin@econs.umass.edu
Prof. Prabhat Patnaik	Professor emeritus, CESP, JNU, New Delhi	+91-124-2350544	prabhatptnk@yahoo.co.in
Prof. Jayati Ghosh	CESP, JNU, New Delhi.	+91-9810371353	jayatijnu@gmail.com
Prof. Kalyanjit Roychoudhury	Professor and former HoD, St. Stephen's College, New Delhi	+91-9891696719	caresee@hotmail.com
Prof. Abhijit Sen	Professor of Economics, JNU.	+91-9899703500	abhijit.sen@nic.in

PRESENT ADDRESS

380 Sunderland Road, Apt#36C,
Worcester, Massachusetts,
USA. 01604
Mobile (USA): +1-774-2423979
Email: shouvik.chakraborty@gmail.com

PERMANENT ADDRESS

c/o Ms. Sefali Chakraborty
6/40, Netaji Nagar, Kolkata
West Bengal, India 700092
Mobile (India): +91-9903400177
Tel: +91-33-24115783