

ARJUN JAYADEV

University of Massachusetts, Boston, Department of Economics
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POSITIONS

Associate Professor of Economics, University of Massachusetts, Boston (September 2012-Current)

Assistant Professor of Economics, University of Massachusetts, Boston (September 2005-Current)

External Faculty, Azim Premji University

Visiting Research Fellow, Columbia University Committee on Global Thought: (September 2007-September 2009)

Fellow, Roosevelt Institute: 2009-2011

Co editor- "The Journal of Globalization and Development" (2013-)

Consultant: Institute for New Economic Thinking, New York

RESEARCH FIELDS

PRIMARY:

Economic Development
Poverty
International Finance

SECONDARY:

Political Economy
Economics of Distribution

EDUCATION

Institution	Degree	Date	Field
University of Massachusetts, Amherst	PhD	2005	Economics
University of London, London	BA	1998	Economics and Management

PAPERS AND PUBLICATIONS

Journal Articles: Published or Accepted (Peer-Reviewed)

"Loose Money, High Rates: Interest Rate Spreads in Historical Perspective (with JW Mason), forthcoming *Journal of Post Keynesian Economics*

"The Post-1980 Debt Disinflation: An Exercise in Historical Accounting" (with JW Mason), forthcoming *Review of Keynesian Economics*

"Relative Income and Indebtedness: Evidence from the Panel Study of Income Dynamics" (with Michael Carr, forthcoming *Review of Income and Wealth*

"'Fisher Dynamics' in US Household Debt, 1929-2011 "(With JW Mason) *American Economic Journal: Macroeconomics*, July 2014.

"Rethinking Labour Market Policy: Alternative Manifestos" (with Kade Finnoff) *Development and Change*, Vol 45, number 5 2014

"Strange Defeat How the New Consensus in Macroeconomics Let Austerity Lose All the Intellectual Battles and Still Win the War" (with JW Mason) *Economic and Political Weekly*, Vol - XLVIII No.

32, August 10, 2013

“The Declining Labor Share of Income” (with Francisco Rodriguez), *Journal of Globalization and Development*, 2013, vol. 3, issue 2, pages 1-18

“Global Governance and Human Development: Promoting Democratic Accountability and Institutional Experimentation,” *Journal of Human Development and Capabilities*, Vol. 12, Iss. 4, 2011, pages 469-491

“The Stagnant Labor Market: Some Aspects of the Bleak Picture,” (with Michael Konczal) *Journal of Post-Keynesian Economics*, 2011, Vol, 33 Iss.3 Pages: 435-450

“Inequalities between Groups: Theory and Empirics”, (with Sanjay Reddy) *World Development*, 39, issue 2, p. 159-173, 2011

“Medicine for tomorrow: Some alternative proposals to promote socially beneficial research and development in pharmaceuticals” (With Joseph Stiglitz) *Journal of Generic Medicines*, 2010 7, 217-226

“Two Ideas to Increase Innovation and Reduce Pharmaceutical Costs and Prices,” (with Joseph Stiglitz) *Health Affairs*, 28, no. 1, 2009: pp.165-168

“The Class Content of Preferences towards Anti-Inflation and Anti-Unemployment Policies,” *International Review of Applied Economics*, 2008, Taylor and Francis Journals, vol. 22(2), pages 161-172.

“A Power Law Tail in the Indian Wealth Distribution: Evidence from Survey Data,” *Physica A: Statistical Mechanics and its Applications*, Volume 387, Issue 1, 1 January 2008, Pages 270-276

“Garrison America,” (With Samuel Bowles) *The Economists’ Voice* Vol. 4 : Iss. 2, Article 3. 2007

“Capital Account Openness and the Labor Share of Income,” *Cambridge Journal of Economics*, 2007 31(3):423-443

“Guard Labor,” (with Samuel Bowles) *Journal of Development Economics*, 2006, vol. 79, issue 2, pages 328-348

“Differing Preferences between Anti-Inflation and Anti-Unemployment Policies among the Rich and the Poor,” *Economics Letters*, 2006, vol. 91, issue 1, pages 67-71

Book Chapters: Published or Accepted

“Distribution and Crisis: Reviewing Some of the Linkages” in *The Oxford Handbook of the Political Economy of Financial Crises* Oxford University Press, Gerald Epstein and Marty Wolfson eds. Forthcoming (2012)

“Access to Medicines in India: A Review of Recent Concerns,” (with Chan Park), in *Access to Knowledge in India*, Bloomsbury Academic, Lea Shaver and Ramesh Subramaniam eds., forthcoming 2012.

“Patterns of Wealth Disparities in India: 1991-2002,” (with Vamsi Vakulabharanam and Sripad Motiram) , 2011. in *Understanding India’s New Political Economy: A Great Transformation?* Rupprecht et al. editors, Routledge 2011

“Income, Class and Preferences towards Anti Inflation and Anti Unemployment Policies,” in *Beyond Inflation Targeting: Assessing The Impacts and Policy Alternatives*, Gerald Epstein and Erinc

Yeldan, editors. Northampton, MA: Edward Elgar Publishers, 2009. (modified version of journal articles)

“The Enforcement Equality Trade-off,” (with Samuel Bowles) in *Institutions for Social Well Being: Alternatives for Europe*, Edited by Lilia Costabile, Palgrave, 2008 (modified version of journal article)

“The Rise of Rentier Incomes in OECD countries: Financialization, Central Bank Policy and Labor Solidarity.” (with Gerald Epstein). In Gerald Epstein ed. *Financialization and the World Economy*, Edward Elgar, 2006

“Capital Account Openness and its Effects on Growth and Distribution: A Review of the Cross Country Evidence,” (with Kang-Kook Lee), Gerald Epstein ed. *Capital Flight from Developing Countries*, Edward Elgar, 2005

Journal Articles: Published or Accepted (Not Peer-Reviewed)

Jayadev, A. (2013) Tracing Some of the Distributional Consequences of Financial Reforms in India: 1991-2005. World Economic Association. <http://iaconference2013.worldeconomicassociation.org/tracing-some-of-the-distributional-consequences-of-financial-reforms-in-india-1991-2005/>

“Healthcare Law in the US and the RTE in India Steps towards Universal Provision of Social Goods” (with Sudhir Krishnaswamy) *The Economic and Political Weekly*, Vol - XLVII No. 35, September 01, 2012 pp 31-37

“Reading the Signs at the Occupy Movement” *The Economic and Political Weekly*, Vol - XLVI No. 49, December 03, 2011

“When is the Right Time for Austerity: In the Boom not Bust” (with Michael Konczal) *Challenge*, November 2010

“Financial Reform in the US: A Brief Overview”, *The Economic and Political Weekly*, (2010) Vol. 45, No. 28, pp. 17-20

“A Blueprint for a Fairer and More Stable Global Economy”, *The Economic and Political Weekly* (2009), Vol. 44, No. 36, pp. 26-31

“When the Facts Change: How Can the Financial Crisis Change Minds?,” (with Anush Kapadia) *The Economic and Political Weekly*, March 28-April 3 2009 reprinted in Conference Volume on the Financial Crisis, Orient BlackSwan Publishers, R. Reddy, Editor. 2009

“The Credit Crisis: Where it Came From, What Happened, and How it Might End,” (with Anush Kapadia) *The Economic and Political Weekly* 43, Number 49, December 6-12, 2008

“Imagined Problems in Computing Wealth Disparities,” (with Sripad Motiram and Vamsi Vakulabharanam), *The Economic and Political Weekly*, December 22 2007

“Patterns of Wealth Disparities in India During the Liberalization Era” (with Sripad Motiram and Vamsi Vakulabharanam), *The Economic and Political Weekly*, September 22 2007

Reports

Jayadev, A. UNWomens Inequalities Consultation: A review of key questions, ideas and issues. New York, United States: UN Women (Jan 2013).

Measuring Relevant Inequalities: A Review to Aid UNWOMEN’s Global Inequalities Consultation. New York, United States: UN Women. (Jan 2013)

“Brief of Joseph E. Stiglitz as Amicus Curiae in support of Petitioners” (one of team writing support in *Kiobel vs. Shell*, Supreme Court of the United States Nos. 11-88 and 10-1491, 2012

“Creating an Inequality Adjusted Human Development Panel,” (with Alan Fuchs), United Nations Development Programme (UNDP). 2011.

“The Declining Labor Share of Income,” (with Francisco Rodriguez) Human Development Research Papers (2009 to present) HDRP-2010-36, Human Development Report Office (HDRO), United Nations Development Programme (UNDP).

“Credit Default Swaps on Government Debt: Potential Implications of the Greek Debt Crisis”, Invited Congressional Testimony to the House Financial Services Committee (with Robert Johnson and Michael Konczal) (2009) (10 pages)

“Size Cap Triggers as a Key Component of Financial Resolution”(with Michael Konczal), Political Economy Research Institute Policy Brief no.23 (2010) (8 pages)

“Comparing Financial Reform Measures: How Does the Senate Bill Stack Up?” (with Michael Konczal), Political Economy Research Institute Policy Brief no.21 (2010) (8 pages)

“The High Cost of the Banker Bailout: What Can Be Done” (with Robert Johnson), Political Economy Research Institute Policy Brief no. 5 (2009) (4 pages)

“Trade Access and Human Development in Cambodia,(with Gerald Epstein, James Heintz and Arslan Razmi) (2007). Subsumed into “Cambodia’s 2007 Trade Integration Strategy”-UNDP Cambodia.

Working papers

“The Post-1980 Debt Disinflation: An Exercise in Historical Accounting” (with Josh Mason)

“Disgorge the Cash” (with Josh Mason)

“Functional Finance and Sound Finance in Light of Tinbergen’s rule” (with Josh Mason)

“Low Interest Rates; for whom?” (with Josh Mason), 2013

“Guard Labor and Trust” (with Suresh Naidu) 2011.

“The Developing World Income Distribution,” 2010.

“Inequalities and Identities,” (with Sanjay Reddy) under review, 2010.

“Data Exclusivity in India,” (with Chan Park and Achal Prabhala), 2007.

“Estimating Guard Labor,” University of Massachusetts, Boston Working Paper, 2007

“Feminization and the Labor Share of Income,” (with Kade Finnoff), 2006

Others

“The Capitalist Revolution”: Unit 1 of the CORE economics project. (www.core-econ.org). (With Samuel Bowles and Wendy Carlin)

“*Instructors Guide To Understanding Capitalism: Competition, Command, and Change*” Oxford University Press. 2007

Ran Biannual Advanced Graduate workshop on Development in India (2012-2015).

SELECTED CONFERENCES, LECTURES AND SEMINAR PRESENTATIONS

Allied Social Science Association meetings	2003, 2006
Assumption College	2009
Azim Premji University	2011, 2012, 2013, 2014
Brandeis University	2004
Brown University	2008
CEDES, University of Buenos Aires	2005
Columbia University	2008, 2009
Eastern Economics Association	2007,2008, 2010,2012
Harvard University	2004
Institute for New Economic Thinking Conference,	2012
Indira Gandhi Institute for Development Research,	2014
International Economic Association, Jordan	2014V
John Jay College Of Criminal Justice	2011
Massachusetts Institute of Technology TAC seminar	2012
Queen Mary University	2008,2009,2010,2011
Roosevelt University	2008
University of Grenoble	2014/
University of Hyderabad	2012
University of Manchester	2007,2008,2009,2010
University of Massachusetts, Boston	2005, 2006
University of Massachusetts, Amherst	2004, 2005, 2006, 2008,2009
University of Rome, Tor Vergata	2014/
Visiting Scholar, Santa Fe Institute	2004

PROFESSIONAL SERVICE

Consultancy

Consultant to the United Nations Development Program, New York, 2010, 2011

Consultant to the Institute for New Economic Thinking, New York, 2010-

Consultant for the United Nations Development Program, Cambodia, 2005-2007

Sub Rapporteur for the United Nations Commission on Financial and Social Reform,2009

Reviewing

Editorial Board “Journal of Globalization and Development” (Dani Rodrik, Joseph Stiglitz, Shahe Emran, Jose Antonio Ocampo main editors). 2010-2013

Editor “Journal of Globalization and Development” (with Dani Rodrik, Joseph Stiglitz, Shahe Emran and Jose Antonio Ocampo). 2010-2013

Reviewer for *Development and Change*, *Journal of Economic Inequality*, *Journal of Peace Research*, *Economic and Political Weekly*, *International Economic Review*, *Comparative Political Studies*, *Bulletin of Economic Research*, *Review of Income and Wealth*, *Economics Letters*, *Physica A*, *Journal Of Development Economics*, *Journal of Economic Behavior and Organization*, *Emerging Markets Quarterly*, *Knowledge Ecology International*, *Journal of Human Development and Capabilities*, *Journal of Globalization and Development*, *International Review of Applied Economics*, *Health Affairs*, *Review of Black Political Economy*, *Oxford Economic Papers*, *Metroeconomica*, *American Economic Journal:Macroeconomics*, *Journal of Macroeconomics*, *Review of Social Economy*, *Empirical Economics*, *Research Proposals for Institute for New Economic Thinking and for the Washington Center for Equitable Growth*

Book Reviews for *International Review of Economics and Finance*, *EHnet*

Book Manuscript Review (Edward Elgar).

Advising

Dissertation Committee Member: Geert Dhondt (University of Massachusetts, Amherst-now at John Jay College of Criminal Justice), Hasan Comert (University of Massachusetts, Amherst-now at Middle Eastern Technical University, Turkey), Marija Bingulac (University of Massachusetts Boston)

AWARDS AND HONORS

Inaugural Visiting Research Fellow, Committee on Global Thought, Columbia Univ.	2007-9
IEDRA ExIm Bank Award for Best Dissertation	2008
John Kenneth Galbraith Award for Excellence in Research	2005
Political Economy Research Institute Fellowship	2004
Solomon Barkin Award for Excellence in Research	2003

REFERENCES

Professor Samuel Bowles, Santa Fe Institute. E mail: bowles@santafe.edu
Professor Gerald Epstein, University of Massachusetts Amherst. E mail: gepstein@econs.umass.edu
Professor Joseph Stiglitz, Columbia University. E mail: jestiglitz@gmail.com
Professor Sanjay Reddy, New School University. E mail: reddys1@newschool.edu